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JOURNAL OF THE STATISTICAL SOCIETY,

JUNE, 1867.

REPORT of the COUNCIL for the FINANCIAL YEAR ended 31st December, 1866, and for the SESSIONAL YEAR ended 15th March, 1867, presented at the THIRTY-THIRD ANNIVERSARY MEETING of the STATISTICAL SOCIETY, held at the Society's Rooms, 12, St. James's Square, on Friday, 15th March, 1867; with the PROCEEDINGS of that Meeting.

LORD HOUGHTON, *President, in the Chair.*

THE Council have again the satisfaction of reporting their proceedings to the Fellows of the Statistical Society.

The transactions of the past Session, 1866-67, embrace the work accomplished during the *thirty-third* year of the Society's existence.

The subjoined statement discloses the number of Fellows on the books of the Society during the past and at the commencement of the present sessional year. It also shows, by a comparison of the figures, the changes which have taken place in the interval of those periods.

	1866-67.	1865-66.
Number of Fellows on 1st of March	366	364
Life Members included in that number	64	68
Members lost during the year by death, with- drawal or default	21	29
New Members elected	18	30

The Balances, the year's Income, and the Surplus of Assets for the financial years ended with December, 1865 and 1866, are shown by the statement which follows:—

	Past Year.	Previous Year.
	£	£
Balance at beginning of year	302	175
Receipts from all sources during year	754	921
Balance in cash at end of year	199	302
Surplus of assets over liabilities at end of year	1,878	1,874

During the past Session, *i.e.*, from March, 1866, to February, 1867, inclusive, the eight papers named below were read at the ordinary meetings of the Society. Several of the topics thus brought under the notice of the Fellows were of unusual interest and importance. The attendance of Fellows and Visitors at the ordinary meetings has been generally very full, and the discussions which have arisen upon the different papers have been animated and instructive.

PAPERS READ DURING THE THIRTY-THIRD SESSION.

- March 20, 1866.—*Mr. Samuel Brown.*—On the Statistical Progress of the Kingdom of Italy.
- April 17, ,, *Professor W. S. Jevons, M.A.*—On the Frequent Autumnal Pressure in the Money Market.
- May 15, ,, *Major-General Balfour, C.B.*—On the Budgets and Accounts of England and France.
- June 19, ,, *The Duke of Argyll, K.T.*—On the Economic Condition of the Highlands of Scotland.
- Nov. 20, ,, *Mr. R. Dudley Baxter, M.A.*—On Railway Extension and its Results.
- Dec. 18, ,, *Professor Jacob Waley, M.A.*—On Combinations and Strikes with Reference to the Rate of Wages.
- Jan. 15, 1867.—*Dr. Mouat.*—On Prison Discipline and Statistics in Bengal.
- Feb. 19, ,, *Major-General Balfour, C.B.*—On the Military Conscription of France.

The *thirty-sixth* meeting of the British Association was held at Nottingham in the month of August last. Professor J. E. Thorold Rogers, member of the Council of this Society, was the President of the Section devoted to "Economic Science and Statistics." His address, and some of the papers read upon that occasion, have been printed in the Society's *Journal*.

The President having moved the adoption of the Report, together with the Abstract of Receipts and Payments, and the Auditors' Report, the Resolution was seconded and carried unanimously.

Mr. Hyde Clarke and Mr. Tayler having been appointed Scrutineers, the following was declared to be the list of President, Council, and Officers balloted for the ensuing twelvemonths, *viz.*:—

COUNCIL AND OFFICERS FOR 1867-68.

President.

THE RIGHT HONOURABLE W. E. GLADSTONE, M.P.

Council.

<i>Walter Bagehot, M.A.</i>	William Barwick Hodge
Major-General Balfour, C.B.	Right Hon. Lord Houghton
<i>R. Dudley Baxter, M.A.</i>	Charles Jellicoe
Right Hon. Lord Belper	Francis Jourdan
Sir John P. Boileau, Bart., F.R.S.	<i>John Lambert</i>
William John Bovill	Professor Leone Levi
Samuel Brown	William Golden Lumley, LL.M.
William Camps, M.D.	Matthew Henry Marsh, M.P.
David Chadwick	William Newmarch, F.R.S.
Leonard Henry Courtney	Frederick Purdy
William Farr, M.D., D.C.L., F.R.S.	Professor J. E. Thorold Rogers, M.A.
William Augustus Guy, M.B., F.R.S.	<i>William Lucas Sargant</i>
James Thomas Hammick	Colonel W. H. Sykes, M.P., F.R.S.
Frederick Hendriks	<i>Professor Jacob Waley, M.A.</i>
James Heywood, M.A., F.R.S.	John Walter

*The names of the New Members of the Council are printed in Italics.**Treasurer.*

William Farr, M.D., D.C.L., F.R.S.

Honorary Secretaries.

William Augustus Guy, M.B., F.R.S. | William Golden Lumley, LL.M.
 Frederick Purdy.

A vote of thanks to the President, Council, and Officers, for their services during the past year, was carried unanimously.

A vote of thanks to the Chair brought the proceedings to a close.

(I).—RECEIPTS and PAYMENTS of the STATISTICAL SOCIETY for the YEAR 1866.

RECEIPTS.			PAYMENTS.		
	£	s. d.		£	s. d.
Balance in Bank, 31st } December, 1865	£296	18 4	Rent of Rooms	87	10 -
Balance of Petty Cash... }	-	- 8	Salaries	185	- -
Balance of Advertise- } ment Cash	4	16 -	Journal, Printing of £346 10 3		
			Making Index to } Journal	4	4 -
		301 14 7			350 14 3
1866.			Advertising Journal and Meetings		17 4 -
Dividends on Consols	30	19 6	Ordinary Meeting Expenses, viz.:		
			Refreshments	£7	16 10
Subscriptions, viz.:-			Attendance	6	8 -
12 Arrears	25	4 -	Diagrams	16	- -
268 for 1866	562	16 -	Other Expenses	3	- -
1 " '67	2	2 -			33 4 10
		590 2 -	Library (Books, Binding, &c.) ...	13	15 3
1 Composition	21	- -	Stationery and Sundry Printing	27	18 7
			Postages	22	5 -
Journal Sales, per Pub- } lisher	£72	2 2	£100 New Three per Cents	85	7 6
Journal Sales per As- } sistant Secretary ... }	6	10 8	Incidental Expenses	34	7 4
Journal Advertisements }	33	13 -	Balance in hand } 31st December, } 1866	£193	19 2
		112 5 10	Balance of Petty } Cash	-	4 -
			Balance of Adver- } tisement Cash }	4	12 -
					198 15 2
					£1,056 1 11
		£1,056 1 11			

(II).—BALANCE SHEET of ASSETS and LIABILITIES on 31st DECEMBER, 1866.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Printing Journal for } December	93	7 6	Cash Balance	198	15 1
Making Index to above }	4	4 -	Investments, £1,100 Stock, viz.:-		
		97 11 6	New 3 per Cents. } (£771 4s. 8d.) ... }	£742	12 1
Lighting.....	2	1 7	3 per Cent. Consols } (£328 15s. 4d.) }	300	- -
Miscellaneous Printing }	3	19 -			1,042 12 1
		6 - 7	Property (Estimated Value):-		
Balance in favour of Society ...	1,877	15 1	Books in Library	£400	
			Journals in Stock	200	
			Furniture	100	
				700	- -
			Arrears recoverable (say)	40	- -
		£1,981 7 2			£1,981 7 2

“ *Auditors’ Report for 1866.* ”

“ STATISTICAL SOCIETY,

“ 12, ST. JAMES’S SQUARE,

“ *London, 7th February, 1867.* ”

“ The Auditors appointed to examine the Accounts of the Statistical Society for the year 1866, herewith

“ REPORT :—

“ That they have carefully compared the Entries in the Books with the several *Vouchers* for the same, from 1st January, 1866, to the 31st December, 1866, and find them correct, showing the *Receipts* (including a Balance of 301*l.* 14*s.* 7*d.* from 1865) to have been 1,056*l.* 1*s.* 11*d.*, and the *Payments* 857*l.* 6*s.* 9½*d.*, leaving a Balance in favour of the Society of 198*l.* 15*s.* 1½*d.*

“ They have also had laid before them, an estimate made by the Council, of the *Assets* and *Liabilities* of the Society, the *former* amounting to 1,981*l.* 7*s.* 2*d.*, and the *latter* to 103*l.* 12*s.* 1*d.*,—showing a Balance in favour of the Society of 1,877*l.* 15*s.* 1*d.*

“ They further find that at the end of the year 1865, the number of Fellows was 367, of whom 21 Died, Withdrew, or became Defaulters; and 18 new Fellows were elected during the year 1866, leaving 364 as the number on the list on the 31st December, 1866.

“ HENRY G. BOHN,	} <i>Auditors.</i> ”
“ FRAS. JOURDAN,	
“ F. L. COTTON,	